



2021  
**ANNUAL REPORT**

delivering **HEALTH & HOPE** to the world





# CONTENTS

- 3 Mission & Core Values
- 5 Message from the President
- 7 COVID-19 Response
- 9 C.U.R.E. CARGO Update
  - 11 proC.U.R.E.
  - 13 C.U.R.E. Corps
- 14 Countries Where We Worked in 2020-21
  - 17 Stryker ERB Story
  - 19 Boeing Dreamliner Story
- 21 The Sanctuary Weekend 2020
- 22 Kansas City Warehouse
- 23 2020-21 Financials
- 27 C.U.R.E. Club

## Board of Directors

Thomas Malley, Chair | Richard Campbell | Charles Fote | Gary Goldberg | Dr. Douglas Jackson  
Dr. James Jackson | Brad Lidge | Cindy H. McCain | Bruce Schroffel | Daniel Yohannes



## MISSION

**Project C.U.R.E. identifies, solicits, collects, sorts, and distributes medical supplies and services according to the imperative needs of the world.**

## CORE VALUES

### ***CREDIBILITY & INTEGRITY***

We will be honest. We won't make promises we can't keep, and we will keep the promises that we've made

### ***PARTNERSHIP***

We seek to assist other individuals and organizations that share our common vision

### ***CREATIVITY & INGENUITY***

We will endeavor to pioneer new ways of meeting the needs of others, being stewards of our resources and solving problems—from the small inconveniences to the major obstacles

### ***STEWARDSHIP***

Despite the fact that most of our assets are donations, we will remember the source and value of these and treat each as a gift

### ***EXCELLENCE IN SERVICE***

We will do our best work in meeting the needs of one another, our donors, our partners, and the sick and dying around the world

### ***ATTITUDE***

We will respect and honor others in the way that we treat them. We will strive to remain pleasant, positive, and optimistic in all circumstances

### ***INFORMATION & COMPETENCE***

We will become experts in our area of service. We will gain an increasing body of knowledge and expertise to be used, together with these other objectives, to see our vision become reality





Project C.U.R.E. PPE Drive at Empower Field at Mile High.

## MESSAGE from the president

If the last year has taught us anything, it's that we don't take anything for granted. Although it did not go as planned, as we look back on 2020-21, it was a historic year of firsts, milestones, and records for Project C.U.R.E.

For more than 30 years, Project C.U.R.E. has focused on meeting the needs of the world's poorest populations overseas, but the COVID-19 pandemic changed that. For the first time in our history, Project C.U.R.E. added the United States to the list of countries where we work—pivoting from our international relief work to provide PPE to local hospitals, first responders, and other health workers here at home. All seven of the Project C.U.R.E. communities were receiving and fulfilling these requests, including our newest distribution center in Kansas City.

After a few months, Project C.U.R.E. returned to full operations, delivering container loads of beds, surgical supplies, maternity delivery kits, and disaster response to the neediest people around the world. Just because we are in the middle of a pandemic here doesn't mean life stops for people there. Babies are born. Accidents happen. People get sick. And they look to Project C.U.R.E. for health and hope. They are depending on us to continue to provide for their needs, even while we cared for the people here at home.

The 2020-21 Project C.U.R.E. Annual Report offers a glimpse of the highlights of the last fiscal year and provides insight into the stewardship of our assets. You will find more detail on the pages that follow, but among the highlights are:

- A recording-breaking year for the C.U.R.E. Cargo program
- The largest procurement donation in the history of Project C.U.R.E.
- Details on our domestic response to the COVID-19 pandemic

- A partnership that resulted in the opening of the seventh Project C.U.R.E. Community
- Making history in the desiccated Aral Sea region
- And an amazing, unprecedented, (and socially-distanced) benefit weekend

These outcomes from the last fiscal year reflect the amazing work of our dedicated team of staff and volunteers who showed up and devoted their time and talent to this mission, despite the challenges, risks, and uncertainty of a global pandemic.

Over this last year, we have seen lives saved and health and hope restored for countless patients all over the world. And because of that, we will keep on showing up. We have big dreams and goals for the future, and that is where you come in. Many of our friends have been incredibly generous with their investments in Project C.U.R.E.'s work this last year, and we have made an unprecedented difference in this world by working together. I hope you'll consider continuing with us in this mission. Together we can touch lives at a level we have never experienced before. And on behalf of the people we serve, let me say "thank you" in advance for your part in changing our world.

W. Douglas Jackson, PhD, JD  
President & CEO





over **\$4 MILLION**  
domestic PPE aid

**18,000 CARTONS**  
masks, gloves, gowns,  
and face shields

**575** U.S. facilities  
served

**540** shipments

**43** Angel Flight West  
Air shipments

C.U.R.E. volunteers help collect donated PPE supplies.

## COVID-19 **RESPONSE**

### Delivering Health and Hope in the Face of a Global Pandemic

The COVID-19 pandemic changed almost everything. Social distancing, sanitizing, and stay-at-home orders became what many started calling our ‘new normal.’ Yet one reality stayed consistent—the need for accessible health care for some of the world’s most vulnerable.

**And for the first time in our history, Project C.U.R.E.’s deliveries weren’t just going around the world, they were going around the corner, too. Since the start of the COVID-19 pandemic, Project C.U.R.E. has made resources available to the hospitals and first responders in our C.U.R.E. Communities and beyond.** We pivoted and donated all our masks, gloves, PPE, and other items to our local heroes right here at home—as well as continuing to ship much needed medical supplies and equipment all over the world.

And despite the risk, over 5,000 individuals still showed up to volunteer at Project C.U.R.E. These volunteers never missed a beat, logging over 90,000 hours of volunteer time to assure our shipments delivering health and hope always made it to their destinations. Thanks to the commitment and dedication of our wonderful volunteers and staff, our last fiscal year was one for the record books for so many reasons.

But as we know, the fight against COVID-19 is not over. While vaccines and access to treatment are now increasingly prevalent here in the U.S. and among many western nations, many continue to suffer and die all over the under-resourced world because their lack of access to basic healthcare.

It remains our mission to change that—and our team will keep on showing up.

Inaugural shipments of domestic aid to fight COVID-19 specifically met needs of local clinics, providers, even major hospitals within our C.U.R.E. Communities.





**183 CONTAINERS** shipped

**48** countries

**5** continents



C.U.R.E. Cargo container ready to ship.

# C.U.R.E. CARGO

## Saving Lives. One Container at a Time

The C.U.R.E. Cargo program remains the primary method that Project C.U.R.E. distributes donated medical supplies and equipment to recipient health care facilities worldwide. One of the tests of the COVID-19 pandemic has been overcoming shipping, logistical, and supply chain challenges. However, the Project C.U.R.E. team of staff and volunteers has been committed to assuring that life-saving supplies and equipment reach their destination through our C.U.R.E. Cargo program.

After nine months of PPE shortages in the U.S., the domestic supply chain was restored and domestic hospitals stopped requesting donations from Project C.U.R.E. At the same time, COVID-19 has surged in developing countries, killing hundreds of thousands of people. **Since the start of the pandemic, Project C.U.R.E. has responded to more than 100 organizations in over 48 countries that have applied**

**for medical assistance**, including much needed COVID-19 support and aid.

Despite the pandemic presenting logistical problems for international shipments, our team overcame these obstacles to set a new Project C.U.R.E. record. **This last year, Project C.U.R.E. delivered 183 full cargo containers to foreign partners.** This includes emergency relief to Lebanon and Honduras. Our adaptability in these trying times has helped us dream bigger. Foreign assistance applications increased more than 10% last year, and we plan to send more containers to meet the needs of these communities in coming years.

Although our volunteer pool dwindled significantly during the restrictions presented by the pandemic, **our C.U.R.E. Cargo program had its best year in the history of Project C.U.R.E. And we couldn't have done it without partners like you.**

**The most containers EVER shipped in the history of Project C.U.R.E., valued at over \$60 million in donated medical equipment and supplies.**







# 30-40% VOLUME

of each shipment contains  
durable medical equipment

Donated medical supplies and equipment are critical components of these life-saving shipments.

## PRO C.U.R.E.

### Meeting a World of Need

Each year, Project C.U.R.E. ships nearly 200 forty-foot cargo containers filled with donated medical equipment and supplies to around 50 different countries, serving some of the world's neediest communities. Donated medical supplies and equipment are critical components of these life-saving shipments. These items are utilized by local healthcare professionals to strengthen their hospitals and clinics in the developing world.

Working with hospitals and medical manufacturers nationwide, Project C.U.R.E. collects life-saving equipment and supplies through our ProC.U.R.E. program. Project C.U.R.E. receives weekly donations from hospitals around the country, providing facilities with an environmentally friendly way to redirect surplus product. Hospitals engage nurses, materials management, supply chain and clinical engineering teams to deliver these supplies to medical professionals who need it the most. These partnerships create shared values as well as a greater societal impact, resulting in powerful healthcare transformations.

C.U.R.E. Cargo containers are built around the equipment needs of the health system.

In 2020-21, C.U.R.E. Cargo shipments were valued at over \$60 million in donated medical equipment and supplies.



In addition to hospitals, medical manufacturers and distributors have made a huge difference in the quality of product Project C.U.R.E. provides. From hospital beds and gurneys, to anesthesia machines and infant incubators, manufacturers can channel trade-in or refurbished equipment to Project C.U.R.E. What's more, many of these companies qualify for a tax benefit by providing these valuable donations.

Worldwide demand for medical equipment and products continues to outpace our inbound supply, so new relationships with hospitals and manufacturers are desperately needed, as well as increasing donations from our existing partners. **In the developing world, the supplies and equipment empower healthcare providers and elevate the level of diagnosis, treatment, and quality care they can provide their patients—resulting in a measurable increase in access to medical services, a decrease in suffering, and most importantly—lives saved.**





**5,113 VOLUNTEERS**

**3,814** first time volunteers

**100 HOURS+** logged  
by 256 volunteers

**60%** volunteered again

**30** volunteered 100+ times

Individuals and groups continued to volunteer at Project C.U.R.E.'s US locations at the height of the COVID-19 pandemic.

## C.U.R.E. CORPS

### Mission: Possible. Volunteers Persevere Through a Pandemic

Each year, the engine of Project C.U.R.E. continues to be the dedication of a small team of staff and a large cadre of volunteers who annually log over 160,000 hours of time and talent to advance our mission to deliver health and hope to the world. Understandably, during some of the most trying times of the global pandemic, our volunteer numbers declined in order to adhere to local, state, and national safety protocols and to assure the health and safety of individuals, including some of the most vulnerable. Nevertheless, numerous individuals and groups continued to volunteer at the seven Project C.U.R.E. locations across the United States in the height of the COVID-19 pandemic.

Notably, during the fiscal year 2020-21, a total of 5,113 individuals volunteered with Project C.U.R.E., and 3,814 people volunteered with Project C.U.R.E. for the very first time. Over 60% of all

volunteers came back to volunteer with Project C.U.R.E. for a second time (or more). **256 individuals logged over 100 hours of service** during the fiscal year, and incredibly, **30 individuals volunteered over 100 times** throughout the year! The Independent Sector values each hour of volunteering at \$28.54. It takes roughly **500 volunteer hours** (from start to finish ) **to ship a C.U.R.E. Cargo container to an overseas partner**—this includes soliciting the equipment and supplies, sorting and packing the inventory, and loading and preparing the container for shipment. The volunteer effort for such an endeavor is valued at \$14,270 per C.U.R.E. Cargo container. **Because Project C.U.R.E. shipped 183 C.U.R.E. Cargo containers in fiscal year 2020-21, the volunteer contribution in hours alone is over \$2.5 million.**

**Despite a devastating global pandemic, at the heart of Project C.U.R.E. remains our volunteers.** We depend on them—people who are mission-driven and looking to give back. Our volunteers come from all walks of life, from doctors and nurses to young professionals, students, and retirees. Project C.U.R.E. was founded on the premise of making it extremely easy to enter the door of volunteerism and service and get involved. The magic is that we are intentionally inclusive—we will find a place for anyone who wants to contribute to our cause. Project C.U.R.E. considers our volunteers the driving force behind the success and longevity of our organization. They are the ones who make our highly intensive volunteer model successful and enable Project C.U.R.E. to save countless lives in numerous countries all over the world.

**As we slowly emerge from the limitations set forth by a global pandemic, we look forward to welcoming back more volunteers to our Project C.U.R.E. Communities in the months to come.**





# WHERE WE WORKED 2020-21

## PROJECT C.U.R.E.

is the world's largest distributor of donated medical supplies to resource-limited communities across the globe, touching the lives of patients, families, and children in more than **135** countries.



delivering **HEALTH & HOPE** to the world





Donated Stryker ERB Kits to serve front-line responders.

**28,000** mattresses

**22,500**  
Emergency Relief Beds

**9,000 BEDS**  
shipped in one year

**29 COUNTRIES**  
all over the world

## **STRYKER** EMERGENCY RELIEF BEDS

### An Unprecedented Donation

For the last 15 years, Stryker has been assisting Project C.U.R.E. in providing high-quality products for medical missions to developing countries.

**In August of 2020, Stryker's Medical division announced the donation of more than 22,500 Emergency Relief Bed Kits to Project C.U.R.E.—an unprecedented gift and the largest donation of equipment in Project C.U.R.E.'s history.**

Bracing for the COVID-19 pandemic surges that swelled across the globe in mid-2020, hospitals grew concerned about the potential for a sudden flood of patients—and not enough beds to meet the projected demand. To help solve this challenge for hospitals and clinics, Stryker responded quickly and developed a low-cost, limited-release emergency response bed. These Emergency Relief Beds (ERB) were designed to serve those on the front lines of the pandemic—ranging from hospital emergency departments to triage and pop-up areas of care.

Thankfully, the patient surges in the United States never reached the level which required the usages of many of these new ERBs. However, COVID-19 surges and other healthcare disparities in the developing world continued to worsen.

Stryker joined forces with Project C.U.R.E. and provided 22,500 new Emergency Relief Bed Kits to meet this staggering need.

Since August of 2020, Project C.U.R.E. has sent the kits to areas outside of the U.S. where the beds are approved for use and COVID-19 outbreaks occur. The ERB Kits include a bed frame, mattress and IV pole. In addition to the kits, Stryker donated more than 6,000 additional mattresses, which can be used as replacements over time. To date, 14,000 of these beds have reached 49 countries, comforting countless patients and transforming empty spaces into COVID-19 care wards.

This partnership between Project C.U.R.E. and Stryker has grown stronger each year. The ERB Kit was the latest addition to an array of kits that Stryker provides to Project C.U.R.E., which includes a Neuro Kit, an Orthopaedic Drill Kit, a Spine Kit, an ENT Kit, and more. The Stryker team has answered the call, extending their generosity and expertise, investing their time and resources. **Project C.U.R.E. is honored and thankful to have the support of Stryker Corporation and their employees as we work together—driven to make healthcare better for the world's most needy.**







Boeing & Uzbekistan Airways help deliver medical equipment & relief supplies to Aral Sea region.



# BOEING DREAMLINER

## Wings of Health and Hope

**In May of 2021, Project C.U.R.E. was proud to partner with Boeing and Uzbekistan Airways to deliver eight pallets of medical equipment and relief supplies to the Aral Sea region of Uzbekistan,** the culmination of two years of planning between the partners. This humanitarian aid was delivered from Seattle to Tashkent by a new 787-8 Dreamliner, the last of seven airliners manufactured at the Boeing plant for Uzbekistan Airways. The lifesaving equipment was sent to a region where geographical conditions and world events have created a need for supplies to assist in combating the high rates of disease and infant and maternal mortality.

After collecting the necessary supplies to support the local health facilities from our distribution centers all over the United States, Project C.U.R.E. also worked with the Uzbekistan embassy to arrange delivery. Boeing and Uzbekistan Airways' assistance allowed the supplies to reach those in need as quickly as possible amid the logistical complications of the COVID-19 pandemic, with direct delivery from the United States to Uzbekistan's capital.

The items provided by Project C.U.R.E. amounted to about six tons of supplies and equipment, and included hospital beds, mattresses, and wheelchairs that were received in Uzbekistan by the local Ministry of Health in Karakalpakstan.

An official ceremony celebrating the shipment was held in Seattle in early May and was attended by Uzbek diplomats led by Ambassador Javlon Vakhobov, along with Boeing Vice President Monta Fraser, Project C.U.R.E. President/CEO Dr. Douglas Jackson, and Project C.U.R.E. Director of Government and NGO relations, Melisa Esposti.

During the event, Monta Fraser confirmed Boeing's commitment to continuing strategic cooperation with Uzbekistan, and presented Project C.U.R.E. with a check for \$100,000, which will be used to finance the transportation of the next four out of ten C.U.R.E. Cargo containers bound for the Aral Sea region.

The region suffers from an environmental disaster linked to the depletion of two local rivers, the Syr Darya and Amu Darya, which historically feed into the Aral Sea. The Syr Darya and the Amu Darya were overtaxed by agricultural and industrial use, and as a result the Aral Sea has been rapidly shrinking since 1961. The elevated salinity that followed, combined with the runoff of chemical pollutants used in agriculture, has created a lethal salty dust which has poisoned the land around the sea, and affected food and water sources and the health of locals.

In addition, the decline of available healthcare professionals in Uzbekistan following independence in 1991 and the added burden of the pandemic on local systems has left the Aral Sea region with limited healthcare infrastructure to provide timely medical care for the number of people in need.

**The Project C.U.R.E. team was honored to help supply the equipment that local healthcare providers need to effectively treat patients. We are grateful for Boeing's continued partnership and the rapid transport of this first shipment of lifesaving resources.**

We look forward to meeting more needs together in the future, on the heels of Boeing's generous \$100,000 donation to Project C.U.R.E. that accompanied this delivery partnership.





17th Annual Golf Tournament at Sedalia, CO.



**\$345,000** raised

**108** golfers

**350 GOLF BALLS**  
dropped from a helicopter

## THE SANCTUARY WEEKEND 2020

### Unconventional Twist to a Project C.U.R.E. Tradition

The COVID-19 pandemic dramatically altered the event scene in 2020-21, yet the 17th Annual Project C.U.R.E. Golf Tournament and Pre-Tournament Dinner in August of 2020, was an amazing success, welcoming back many of our long-standing partners and friend.

Initially, after months of virtual events, the Project C.U.R.E. team was eager to learn if the annual golf tournament at The Sanctuary would even be a possibility. It was to our delight when we received the greenlight from The Sanctuary to host Project C.U.R.E. as one of their first tournaments of the season. The Project C.U.R.E. and The Sanctuary teams took all the precautions necessary to guarantee a safe gathering, and we were thrilled to host 108 golfers from around the country for a beautiful day of golf in Sedalia, CO. One of the highlights

of the event was “the safest putting contest ever,” and featured the first-ever Helicopter Golf Ball Drop at the Sanctuary Golf Course.

The evening before the tournament, our team was able to safely and successfully host a Pre-Tournament Dinner at Fleming’s Steakhouse and Winebar. It was a great evening to celebrate the work of Project C.U.R.E., and to continue to highlight our work in the fight against COVID-19 domestically and look ahead toward returning to our international efforts.

Despite the different cadence of events, Project C.U.R.E. raised over \$345,000 to support our mission of delivering health and hope to the world. We are incredibly thankful for everyone who made these events a tremendous success during a global pandemic.





# KANSAS CITY WAREHOUSE

## Project C.U.R.E. & Franciscan Mission Partner to Launch a 7th Distribution Center



Sister Andrea Kantner at the former Franciscan Mission Warehouse.

For over 25 years, Sister Andrea Kantner and the Sisters of St. Francis of the Holy Eucharist, a Catholic order located in Independence, Missouri, operated the Franciscan Mission Warehouse. The Franciscan Mission Warehouse was an ongoing commitment to the poor and disadvantaged through a distribution program of medical equipment and supplies given with love and in the spirit of Saint Francis. This movement was started in 1995, when Sister Andrea was a missionary in a small town in Brazil. When

she unexpectedly became ill, she came face to face with staggering lack of medical supplies where she was staying. Upon her return to United States, she knew this town and so many others just like it needed help and support, and from her experience, the Franciscan Mission Warehouse was born.

The Mission began to take donations of surplus medical supplies and gather the funds to ship those supplies to developing parts of the world. During its 25 years of operation, 274 shipments were sent to 33 countries giving clinics and hospitals what they needed to care for their patients—and most importantly, to save lives. However, as time passed, several significant challenges began to arise for the mission. After moving from a smaller location in northeast Kansas City, the warehouse had been in a 9,000-square foot facility, which was quickly outgrown and lacked an adequate IT infrastructure. In addition, there was a lack of diverse, donated supplies that could be shipped overseas, and international shipping regulation changes made it more difficult to ship out the products they did have. The growing age of

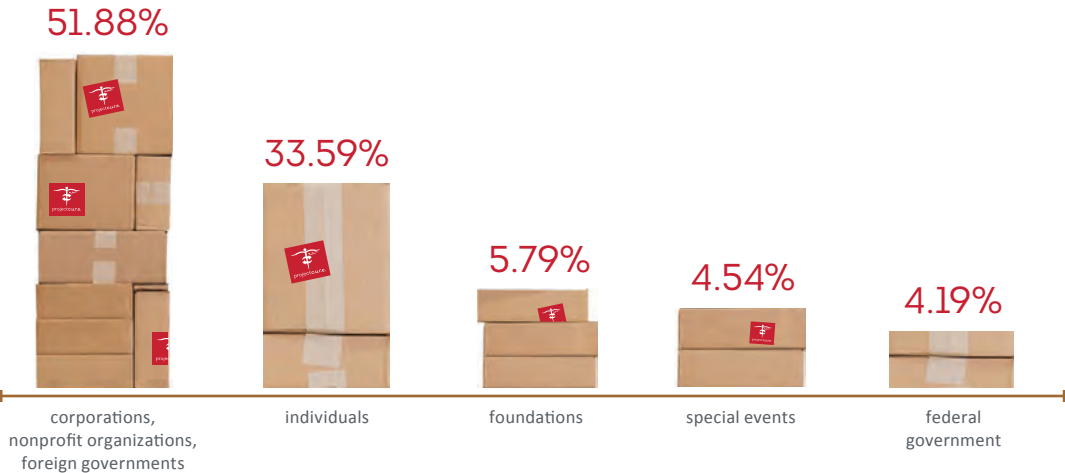
the 13 remaining Sisters, with a median age of 77, also made running a large warehouse even more challenging.

The Sisters sought out an organization to partner with, and found a match made in heaven with Project C.U.R.E. The values of the two organizations were in alignment, and the affiliation allowed the Sisters to preserve their the history and the legacy of the Franciscan Mission Warehouse, while sustaining the work of the ministry into the future. In late 2019, the affiliation of the two organizations was finalized, and in the spring of 2020, inventory was moved to a new 54,000 square foot space in the Hunt Midwest SubTropolis caves. After Project C.U.R.E. raised around \$1 million to renovate the facility, the new Project C.U.R.E. | Franciscan Mission Warehouse was opened.

**Today, Project C.U.R.E. | Franciscan Mission Warehouse is fully operational,** welcoming volunteers on a daily basis, and has **shipped 41 of containers since May 2020.** A formal grand opening ceremony will be planned in 2022, pending review of the COVID-19 infection rates and protocols.

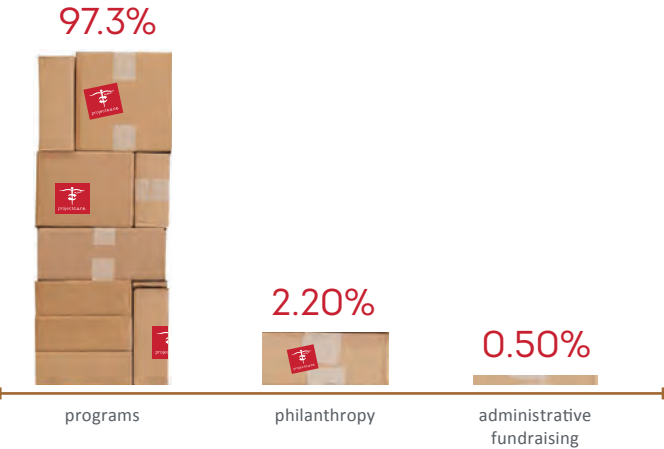
# 2020-21 FINANCIALS

## SOURCES OF REVENUE



## USE OF FUNDS

Project C.U.R.E. operates with **2%** administrative and fundraising costs, so that **98 cents** of every dollar donated is invested directly into our programs



The financial statements present the financial position of Benevolent Healthcare Foundation dba Project C.U.R.E. as of May 31, 2021. All figures are reported in accordance with generally accepted accounting principles in the United States of America. Project C.U.R.E. is the recipient of the GuideStar Exchange Platinum Seal, the Charity Navigator Four-Star Rating, and is top-rated by Great Nonprofits, and ranked by Forbes as one of the 20 Most Efficient Large U.S. Charities. [projectcure.org/about/annual-report-financials](https://projectcure.org/about/annual-report-financials)



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS		
	May 31, 2021	Comparative Financial Information for May 31, 2020
<b>ASSETS</b>		
Cash & cash equivalents	\$ 2,929,675	\$ 4,022,824
Investment	—	95,605
Accounts receivable	731,631	73,027
Inventory	130,326,411	73,610,687
Prepaid expenses & deposits	171,052	141,702
Property and equipment – net	<u>6,573,888</u>	<u>6,353,793</u>
<b>Total Assets</b>	<b><u>\$ 140,732,657</u></b>	<b><u>\$ 84,297,638</u></b>
<b>LIABILITIES AND ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 446,748	\$ 261,350
Note payable – PPP loan	—	467,000
Accrued expenses	119,696	160,026
Capital lease obligation	21,667	45,139
Long-term debt – net of unamortized debt issuance costs	<u>4,617,315</u>	<u>4,976,655</u>
<b>Total Liabilities</b>	<b>\$ 5,205,426</b>	<b>\$ 5,910,170</b>
<b>NET ASSETS</b>		
Without donor restrictions	\$ 134,294,143	\$ 76,831,773
With donor restrictions	<u>1,233,088</u>	<u>1,555,695</u>
<b>Total net assets</b>	<b><u>135,527,231</u></b>	<b><u>78,387,468</u></b>
<b>Total liabilities &amp; net assets</b>	<b><u>\$ 140,732,657</u></b>	<b><u>\$ 84,297,638</u></b>

CONSOLIDATED STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

	For the Year Ended May 31, 2021	Comparative Financial Information for the Year Ended May 31, 2020
<b>Changes in Net Assets without Donor Restrictions</b>		
Revenue, gains & support		
Contributions – in-kind	\$ 121,076,535	\$ 49,746,923
Contributions – other	5,957,231	7,571,957
Federal government grants	298,131	191,721
Special events revenue, net of expenses of \$121,686 (2021) & \$294,803 (2020)	323,028	393,160
Rental income – Net of expenses of \$134,780 (2021) & \$102,983 (2020)	124,980	151,737
Forgiveness of debt – PPP Loan	467,000	—
Employee Retention Credit	358,654	—
(Loss)gain from disposal of property and equipment	(5,250)	23,122
Investment income – net	9,611	1,731
Net assets released from restrictions	<u>857,416</u>	<u>584,867</u>
Total revenue, gains, & other support	129,467,336	58,645,218
<b>Expenses</b>		
Program services		
Containers & medical services in – kind	64,360,811	50,895,791
Containers & medical services – other	5,700,578	5,549,814
Support services		
Management & general	358,466	323,635
Fundraising	<u>1,584,931</u>	<u>1,679,403</u>
Total expenses	<u>72,004,966</u>	<u>58,448,643</u>
<b>Changes in Net Assets without Donor Restrictions</b>	<b>57,462,370</b>	<b>196,575</b>
<b>Changes in Net Assets with Donor Restrictions</b>		
Contributions	534,809	951,000
Net assets released from restrictions	<u>(857,416)</u>	<u>(564,867)</u>
<b>Changes in Net Assets with Donor Restrictions</b>	<b><u>(322,607)</u></b>	<b><u>386,133</u></b>
<b>Change in Net Assets</b>	<b>57,139,763</b>	<b>582,708</b>
<b>Net assets – Beginning of year</b>	<b><u>78,387,468</u></b>	<b><u>77,804,760</u></b>
<b>Net assets – End of year</b>	<b><u>\$135,527,231</u></b>	<b><u>\$78,387,468</u></b>

**NOTE 12:** Non-cash contributions consist of the following donated goods, services, and facilities: Medical supplies (\$119,696,835); C.U.R.E. Kits (\$598,000); Transportation (\$41,000); Warehouse and Office Rental Space (\$740,700). During the year ended May 31, 2021, non-cash goods contributed exceeded shipment of goods by \$56,715,724, resulting in an increased inventory supply. During the year ended May 31, 2020, shipment of non-cash goods exceeded noncash goods contributed by \$1,166,440, resulting in a decreased inventory supply.





A wrapped pallet of PPE supplies ready to load on a container.

**YOU CAN HELP...**

**\$25** a month

**(82¢** per day)

**SPONSOR**

delivery of a box of  
medical supplies worth

**\$500!**

## **C.U.R.E. CLUB**

**The Story of Health and Hope Can Start with You.**

Project C.U.R.E. is fueled by a small and dedicated group of volunteers and private donors, our C.U.R.E. Club.

**Joining the C.U.R.E. Club** puts you in the company of thousands of others who have helped improve global healthcare with Project C.U.R.E. over the past 30+ years. Every day, thousands of people in the developing world die because local hospitals don't have the supplies they need to save lives. Our seven distribution centers hold millions of dollars' of medical supplies and equipment, ready to be delivered to hospitals and clinics all across the world, but we need your help getting these items there. **For just \$25 a month, or \$0.82 per day, you can sponsor the delivery of a box of medical supplies worth \$500!**

[projectcure.org/club](https://projectcure.org/club)







**DELIVERING HEALTH & HOPE  
TO THE WORLD**



**CONTACT US**

303.792.0729

[projectcure.org](http://projectcure.org)



@projectcure



**Forbes**  
20th Most Impactful U.S. Charities, 2011

